

TRADE4NEEDS MARKETPLACE

TERMS AND CONDITIONS

Last Updated: 22nd Of July 2024

1. Introduction

Welcome to TRADE4NEEDS Marketplace ("Platform"). By using our services, you agree to these Terms and Conditions ("Terms"). Please read them carefully.

2. Definitions

"User," "you," or "member" refers to any individual or entity using the Platform.

"We," "us," or "our" refers to TRADE4NEEDS Marketplace.

3. Registration and Account Security

3.1. Eligibility: Users must be at least 18 years old to register.

3.2. Registration Process:

- a) Provide accurate and complete information.
- b) Submit valid documentation for verification.
- c) Complete a video verification sent to the platform email trade4needs@gmail.com.
- d) Await confirmation email before accessing trading features.
- e) There will be two categories of registration (FREE) and (PAID)
- f) Members are expected to trade what they've listed on their form.
- g) If a member wants to trade outside what's listed on their registration form, they can but they must be aware this will attract an additional fee.

3.3. Account Security: You are responsible for maintaining the confidentiality of your account.

4. Trading Rules and Procedures

4.1. Physical Verification: All trades require in-person verification of items.

4.2. Transaction Forms:

- a) Both parties must sign a form for each transaction.
- b) If unable to sign in person, an electronic form will be sent for approval.

4.3. Monitored Transactions: Only registered members can trade. All transactions are monitored.

4.4. Valuation System:

- a) For item-for-food trades, a percentage which is 20% and 30% respectively will be deducted from the item's value.
- b) Percentage varies based on the registration type, 20% is for paid registration while 30% is for free registration

4.5. Service Trades: Services can be exchanged for items or food.

4.6. Trading Limits: Weekly limits apply to all users.

4.7. Fairness Rating: A system to ensure fair valuation of items.

5. Special Features

Trade What You Have, Get What You Need

5.1. Priority Queue:

- a) For urgent, unlisted item requests.
- b) Requires additional fee.
- c) Subject to availability within the specified timeframe.

5.2. Waitlist:

- a) For high-demand items.

- b) Bulk SMS notification when the item becomes available.
- c) The first to respond can claim the item.

5.3. Cool-down Period:

- a) 30-day restriction after trading high-demand items.

6. User Conduct and Penalties

6.1. Probation System:

- a) Temporary ban after two verified complaints of trade manipulation.

6.2. Educational Resources:

- a) Users are encouraged to view educational videos on platform usage.

7. Privacy and Data Usage

7.1. Data Collection: We collect personal information for platform functionality and security.

7.2. Data Usage: Information may be used for dispute resolution and platform improvement.

8. Limitation of Liability

We are not responsible for the quality of items traded or disputes arising from transactions.

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9. Modifications to Terms

We reserve the right to modify these Terms. Users will be notified of significant changes.

10. Termination

We reserve the right to terminate or suspend accounts for violations of these Terms.

11. Governing Law

These Terms are governed by Nigeria law.

12. Contact Information

For questions regarding these Terms, contact us at legal trade4needs@gmail.com.

13. Membership and Participation

13.1 Membership in the Trade4Needs Marketplace is restricted to registered members only.

13.2 Members must join the official WhatsApp group to receive updates, announcements, and trading opportunities.

13.3 Advance payment is required to access special pricing and bulk purchase options.

14. Product Trading Guidelines

14.1 Bulk Food Marketplace

- Members can purchase food items in bulk for personal use or resale
- Prices are subject to change and are available exclusively to registered members

14.2 High-Value Product Trading

14.2.1 Documentation Requirements

- For all high-value product transactions, sellers must provide an original receipt
- The receipt must clearly show:
 - Date of purchase
 - Item description
 - Purchase price
 - Seller's details

14.2.2 Lost Receipt Protocol In cases where an original receipt is unavailable, the seller must: a) Obtain an official affidavit stating:

- Details of the lost receipt
- Proof of original purchase
- Detailed description of the item b) Obtain a police report confirming:
 - Loss of original receipt
 - Proof of ownership of the item

14.3 The marketplace reserves the right to reject transactions without proper documentation.

15. Membership Obligations

15.1 Members must:

- Provide accurate registration information
- Maintain active participation in the WhatsApp group
- Adhere to marketplace trading rules
- Conduct transactions transparently and honestly

16. Liability and Disclaimers

16.1 Trade4Needs is not responsible for:

- Disputes between members
- Quality of goods after purchase
- Transactions conducted outside official channels

17. Termination of Membership

17.1 The marketplace reserves the right to terminate membership for:

- Violation of terms and conditions
- Fraudulent activities
- Disruption of marketplace operations

18. Modifications to Terms

18.1 Trade4Needs reserves the right to modify these terms at any time. 18.2 Members will be notified of significant changes via the WhatsApp group.

19. Acceptance of Terms

19.1 By registering and participating in the Trade4Needs Marketplace, members agree to these terms and conditions.

By using TRADE4NEEDS Marketplace, you acknowledge that you have read, understood, and agree to be bound by these Terms and Conditions.

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